

FORM LB-1**NOTICE OF BUDGET HEARING**

A public meeting of the Keizer City Council will be held on June 2, 2025, at 6:00 pm in Council Chambers, 930 Chemawa Road, Keizer, OR. The purpose of the meeting is to discuss the budget for the fiscal year beginning July 1, 2025 as approved by the Keizer Budget Committee. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at City Hall, 930 Chemawa Road NE, between the hours of 8:00 am, and 5:00 pm, or on the city's website at www.keizer.org. This budget is for an annual period and was prepared on a basis of accounting that is the same as the preceding year.

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TOTAL OF ALL FUNDS	Actual Amount 2023-24	Adopted Budget This Year 2024-25	Approved Budget Next Year 2025-26
Beginning Fund Balance/Net Working Capital	\$29,318,060	\$25,823,500	\$21,912,500
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges	21,430,931	20,841,500	21,678,700
Federal, State and All Other Grants, Gifts, Allocations and Donations	5,085,847	5,829,200	5,452,400
Revenue from Bonds & Other Debt	0	0	3,500,000
Interfund Transfers / Internal Service Reimbursements	7,371,472	12,536,200	13,443,500
All Other Resources Except Property Taxes	3,273,168	2,093,400	2,078,300
Property Taxes Estimated to be Received	6,455,694	6,687,500	6,819,000
Total Resources	\$72,935,172	\$73,811,300	\$74,884,400

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services	\$15,622,016	\$17,255,100	\$18,314,500
Materials and Services	17,728,585	23,235,100	20,472,600
Capital Outlay	7,916,893	11,521,100	15,132,100
Debt Service	1,767,396	1,748,200	2,527,500
Interfund Transfers	2,519,800	7,240,600	7,613,500
Contingencies	0	3,057,200	2,657,800
Unappropriated Ending Balance and Reserved for Future Expenditure	27,380,482	9,754,000	8,166,400
Total Requirements	\$72,935,172	\$73,811,300	\$74,884,400

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENTS (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM

Name of Organizational Unit or Program FTE for Unit or Program			
General Services	\$7,301,579	\$7,027,700	\$7,480,400
FTE	0.0	0.0	0.0
Planning	548,658	661,600	698,300
FTE	3.8	3.8	3.8
Police Operations	9,772,330	11,050,300	11,545,600
FTE	50.0	50.0	50.0
Municipal Court	195,340	236,200	233,800
FTE	1.0	1.0	1.0
Transient Occupancy Tax	0	350,000	399,300
FTE	0.0	0.0	0.0
American Rescue Plan Act	8,434,215	4,373,200	2,170,800
FTE	0.0	0.0	0.0
Park Services	1,742,048	2,076,200	1,611,000
FTE	4.0	5.0	5.0
Police Services	1,424,157	1,429,600	1,805,000
FTE	0.0	0.0	0.0
Community Center	1,211,354	937,400	772,400
FTE	2.0	2.7	2.7
Streets	5,769,924	5,200,200	5,562,100
FTE	1.2	1.2	1.2
Stormwater	3,850,216	3,515,900	3,873,700
FTE	7.8	7.8	7.8
Sewer	7,828,093	8,189,400	8,421,700
FTE	0.0	0.0	0.0
Water	6,439,852	6,072,600	6,115,200
FTE	11.1	11.1	11.1
Street Light Districts	935,728	986,600	922,000
FTE	0.0	0.0	0.0
Administrative Services - General	542,486	715,200	818,900
FTE	0.0	0.0	0.0
City Manager	290,276	302,900	327,900
FTE	1.0	1.0	1.0
City Attorney	375,622	445,600	455,400
FTE	2.0	2.0	2.0
City Recorder	290,880	328,000	355,900
FTE	2.0	2.0	2.0
Human Resources	420,889	411,500	452,900
FTE	2.0	2.0	2.0
Finance - Non-departmental	620,350	694,900	729,700
FTE	3.0	3.3	3.3
Finance - Information Systems	768,333	829,700	1,089,500

FTE	2.0	2.0	2.0
Finance - Utility Billing	460,966	516,300	557,200
FTE	3.0	3.0	3.0
Public Works - Non-departmental	690,148	753,200	795,200
FTE	4.0	4.0	4.0
Public Works - Facility Maintenance	1,194,910	1,080,700	1,168,700
FTE	1.1	1.1	1.1
Transportation Improvement	4,452,728	4,650,800	5,086,800
FTE	0.0	0.0	0.0
Sewer Reserve	401,901	420,200	475,700
FTE	0.0	0.0	0.0
Park Improvement	1,928,906	1,846,300	1,693,100
FTE	0.0	0.0	0.0
Keizer Station Local Improvement District	4,544,044	4,700,900	4,773,300
FTE	0.0	0.0	0.0
PERS Obligation	0.0	3,500,000.0	4,000,000.0
FTE	0.0	0.0	0.0
Public Education Government	310,341	257,400	213,200
FTE	0.0	0.0	0.0
Keizer Youth Peer Court	12,941	13,400	14,000
FTE	0.0	0.0	0.0
Housing Rehabilitation	149,308	195,800	209,100
FTE	0.0	0.0	0.0
Energy Efficiency Revolving Loan	26,649	41,600	56,600
FTE	0.0	0.0	0.0
Total Requirements	\$72,935,172	\$73,811,300	\$74,884,400
Total FTE	101.0	103.0	103.0

STATEMENT OF CHANGES IN ACTIVITIES AND SOURCES OF FINANCING			
The increase in expenditures is primarily related to increases in personnel service costs and capital outlay.			

PROPERTY TAX LEVIES			
	Rate or Amount Approved	Rate or Amount Approved	Rate or Amount Approved
Permanent Rate Levy (rate limit 2.0838 per \$1,000)	\$2.0838	\$2.0838	\$2.0838

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1, 2025	Estimated Debt Authorized, But not Incurred on July 1, 2025
General Obligation Bonds	\$7,358,000	\$3,500,000
Other Bonds	\$0	\$0
Total	\$7,358,000	\$0